



ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES (Autonomous)

(Affiliated to AU, Approved by AICTE & Accredited by NBA & NAAC)
Sangivalasa - 531 162, Bheemunipatnam (Mandal), Visakhapatnam (District)
Phones : 08933 - 225083, 225084, 9154220250.

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EXPENDITURE INCURRED ON MAINTENANCE OF ACADEMIC SUPPORT AND PHYSICAL FACILITIES FOR THE ACADEMIC YEAR 2017-18

Expenditure on maintenance of academic support facilities		
S.No.	Item Description	Amount in lakhs
1.	College Maintenance	92.88
2.	Laboratory Maintenance	78.66
3.	Financial Charges	76.65
4.	Office Maintenance	21.31
5.	Consultancy	2.95
6.	Miscellaneous expenses	0.67
7.	Advertisements	8.13
8.	Expert sitting	1.29
9.	Internet charges	12.03
10.	Travel and Conveyance	34.39
11.	Library	4.56
12.	Tech-Fest Expenses	18.90
	Total	352.42

Expenditure on maintenance of physical facilities		
S.No.	Item Description	Amount in lakhs
1	Building Maintenance	83.98
2	Electricity charges	59.58
3	Rent, rates and taxes	125.56
4	Security expenses	15.50
	Total	284.62


PRINCIPAL
Principal

Anil Neerukonda Institute of
Technology & Sciences
Sangivalasa- 531 162
Visakhapatnam Dist

BALANCE SHEET AS AT 31-03-2018

Liabilities	Annex. No	Amount Rs.	Assets	Annex. No	Amount Rs.
Capital Fund		1,54,52,000	Fixed Assets	VI	22,69,13,526
Reserve Fund	I	61,95,35,828			
Building Fund		2,72,00,000			
Furniture & Equipment Fund		1,19,50,000	CURRENT ASSETS:		
SECURED LOANS:			Advances & Deposits	VII	5,96,67,140
Term loans from banks	II	2,97,48,858	Cash on Hand		2,94,118
CURRENT LAIBILITIES:			Cash On Bank	VIII	1,13,07,340
Secured Loans	III	3,28,64,352			
Sundry Creditors	IV	1,25,72,087			
Current Laibilities & Provision	V	5,67,62,176			
Inter Branch Balance		(50,79,03,177)			
		29,81,82,124			29,81,82,124

As per our Report of even date:

For VENKATSRINIVAS & CO.,
CHARTERED ACCOUNTANTS

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

C. Venkateswara Rao

(CA.G.VENKATESWARA RAO)

PARTNER

M.No. 211773

Place: Visakhapatnam

Date: 31.10.2018



Neerukonda B R Prasad

(Dr.NEERUKONDA B R PRASAD)

CHAIRMAN



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

Expenditure	Amount	Income	Amount
	Rs.		Rs.
To College Maintenance - Annexure IX	92,88,073	By Tuition Fee & Academic Fee - Annexure XX	32,07,76,237
To Bus Maintenance - Annexure X	1,35,19,031	By Hostel & accommodation Fee - Annexure XXI	3,88,29,470
To Lab & Other Maintenance - Annexure XI	78,66,836	By General Fees - Annexure XXII	19,95,996
To Hostel Maintenance - Annexure XII	2,88,94,908	By Exams Fee - Annexure XXIII	3,18,60,114
To Financial Charges - Annexure XIII	76,65,195	By Other Income - Annexure XXIV	3,93,49,493
To Salaries & allowances - Annexure XIV	19,30,20,479		
To Office Maintenance - Annexure XV	25,87,941		
To Building Maintenance - Annexure XVI	83,98,582		
To Consultancy Charges - Annexure XVII	2,95,650		
To Misc. Expenses - Annexure XVIII	67,100		
To A.U & Other Fee - Annexure XIX	1,00,30,170		
To Advertisement Expenses	8,13,260		
To Internal Audit Fee	5,35,000		
To Electricity Charges	59,58,066		
To Expert Sitting Fees	1,29,500		
To Internet Charges	12,08,190		
To Rent, Rates & Taxes	1,25,56,188		
To Security Charges	15,50,916		
To Techfest Expenses	18,90,450		
To Travelling & Conveyance	34,39,425		
To Depreciation	3,11,66,158		
To Excess of Income over Expenditure Transfer to Reserve Fund A/c	9,19,35,193		
	43,28,11,310		43,28,11,310

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES



Neerukonda B R Prasad

(Dr. NEERUKONDA B R PRASAD)
 CHAIRMAN

**ANNEXURE - I
RESERVE FUND**

	Amount in Rs.
Opening Balance	52,76,00,835
Add : Excess Income Over Expenditure for the Year 2016-2017	9,19,35,193
Total	<u>61,95,35,828</u>

**ANNEXURE - II
SECURED LOANS :**

Axis Bank - Vehicles Loans	1,16,29,955
Hanlaxmi Bank Ltd - 017355 600000056	1,72,99,002
Magma Fincorp Limited	6,83,682
Tata Capital Financial Services Ltd	1,36,219
Total	<u>2,97,48,858</u>

**ANNEXURE - III
UNSECURED LOANS :**

Dr.N.B.R.Prasad	1,32,66,616
Dr.Neerukonda Sujatha	1,45,97,736
K.Bhargava Babu	25,00,000
Dr.N.Upendranath	25,00,000
Total	<u>3,28,64,352</u>

**ANNEXURE - IV
SUNDRY CREDITORS:
SUNDRY CREDITORS**

Total	1,25,72,087
Total	<u>1,25,72,087</u>

**ANNEXURE - V
CURRENT LIABILITIES & PROVISIONS**

	Amount in Rs.
Nala Tax Payable	1,16,07,995
ESI Payable	78,307
Professional Tax Payable	1,11,937
Provident Fund Payable	9,99,095
Salaries Payable	1,90,24,966
TDS on Concrat Works Payable	3,18,757
TDS on Professional Fee	1,44,000
TDS on Unsecured Loans	1,14,986
TDS on Salaries Payable	11,44,208
Caution Deposits	1,05,63,893
Tuition Fees Advance Receivable	1,54,007
EMD (Canteen)	50,000
Misc.Collections	35,29,173
AU Examination fee Payable	89,20,852
Total	<u>5,67,62,176</u>

Neerukonda Prasad



ANNEXURE :: VI ::

FIXED ASSETS AS ON 31.03.2018

Description	Rate of Depreciation	Opening Balance as on 01.04.2017	Additions		Deletions	Total as on 31.03.2018	Depreciation For the year	Closing Balance as on 31.03.2018
			up to 30.09.2017	after 30.09.2017				
BLOCK - I								
Land		2,34,17,164	-	-	-	2,34,17,164	-	2,34,17,164
BLOCK - II	10%							
Bore Wells		2,95,914	-	-	-	2,95,914	29,591	2,66,323
Buildings		6,25,04,411	3,80,36,582	5,71,792	-	10,11,12,785	1,00,82,689	9,10,30,096
Furniture & Fixtures		1,71,98,705	6,14,906	4,86,578	-	1,83,00,189	18,05,690	1,64,94,499
Girls Hostel Building		9,29,610	-	-	-	9,29,610	92,961	8,36,649
Workshop & Lab Shed		6,69,254	-	-	-	6,69,254	66,925	6,02,328
BLOCK - III	15%							
A. C Machines		17,84,760	3,68,000	-	-	21,52,760	3,22,914	18,29,846
Electrical Installation		91,35,184	3,31,685	3,37,548	-	98,04,417	14,45,346	83,59,071
Generator		30,13,591	-	-	-	30,13,591	4,52,039	25,61,552
H.T.Line Installation		38,327	-	-	-	38,327	5,749	32,578
Kitchen Equipment		28,89,745	3,14,560	14,632	-	32,18,937	4,81,743	27,37,194
Lab Equipments		2,07,85,637	9,41,200	14,32,632	-	2,31,59,469	33,66,473	1,97,92,996
Library Books		36,55,388	7,24,300	2,31,071	-	46,10,759	6,74,284	39,36,476
Mineral Water Plant		1,14,756	-	-	-	1,14,756	17,213	97,543
Motors & Pumpsets		60,693	-	-	-	60,693	9,104	51,589
Office Equipments		64,27,921	51,14,485	6,97,430	-	1,22,39,836	17,83,668	1,04,56,167
Plant & Machinery		21,25,000	-	-	-	21,25,000	3,18,750	18,06,250
Sports Equipments		6,82,711	-	-	-	6,82,711	1,02,407	5,80,304
Vehicles		4,12,51,831	1,47,500	-	-	4,13,99,331	62,09,900	3,51,89,431
BLOCK - IV	40%							
Computers		40,84,876	46,74,500	19,74,805	-	1,07,34,181	38,98,711	68,35,470
BLOCK - V	25%							
Software		-	-	-	-	-	-	-
Total:		20,10,65,478	5,12,67,718	57,46,488	-	25,80,79,684	3,11,66,158	22,69,13,526

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

Neerukonda B R Prasad
(Dr. NEERUKONDA B R PRASAD)
CHAIRMAN

Place : Visakapatnam
Date : 31.10.2018



**ANNEXURE-VII
ADVANCES AND DEPOSITS**

	Amount in Rs.
Advances and deposits	1,16,45,827
A.Rajendra Prasad Advance for Land	4,85,298 50,000
Advance against Expenses Advance For Staff	13,32,682 1,83,160
Tution Fees Receivables	3,36,97,800
DLB Auto Sweepout Deposit	2,000
Electricity Deposits	11,43,655
EMD Deposit	50,000
FDR	29,12,430
Gas Deposit	43,230
Prepaid Expenses	8,24,001
TDS	72,09,557
Telephone Deposit	7,500
Total	<u>5,96,67,140</u>

**ANNEXURE - VIII
CASH AT BANKS**

	Amount in Rs.
The Karur Vysya Bank Limited	1,45,541
Andhra Bank	4,804
Axis - 3815	74,83,877
Axis - 6358	4,71,119
Axis - 1573	66,565
SBI - 32749690018	23,486
SBI - 11365962257	2,92,571
SBI - 3656221713	40,589
SBI - 20253147861	18,713
SBI - 11365963953	58,323
SBI - 11365962643	1,14,611
SBI - 11365962188	1,901
SBI - 32130921628	1,74,741
SBI - 11365962202	56,220
SBI - 11365962213	5,197
SBI - 11365962246	4,54,982
SBI - 11365962224	1,10,171
Indusind Bank Ltd	14,603
SBI - 78(11365962235)	39,535
SBI - 32536310563	17,24,728
DLB-017305300001886	5,064
	<u>1,13,07,340</u>

Narukundoo Prasad



Annexure IX**College Maintenance**

College Day Expenses	11,15,984
College Maintenance	5,87,930
Electrical Items	2,01,265
Examination Expenses	36,53,408
Freshers Day Expenses	9,61,500
Garden Maintenance	6,26,570
Generator Maintenance	5,04,487
Mementos	15,500
Misc. Civil Works	4,02,983
Scholarship & Awards	3,00,600
Sports Maintenance	1,27,583
Training & Placement Cell Expenses	6,85,627
Website Renewal Charges	29,867
Computer Maintenance	74,769

92,88,073**Annexure X****Bus Maintenance**

Bus Insurance	14,05,174
Bus Road Tax	2,06,190
Transport Charges	29,461
Vehicle Maintenance	1,18,78,206

1,35,19,031**Annexure XI****Lab & Other Maintenance**

Dept. Workshop expenses	15,39,046
Health Insurance	5,01,701
Hospitality	3,18,631
House Keeping charges	36,12,470
Lab Maintenance	18,94,988

78,66,836**Annexure XII****Hostel Maintenance**

Girls Hostel Maintenance	34,242
Guest House Maintenance	47,700
Mess Expenses	2,88,12,966

2,88,94,908*Narinder Prasad*

Annexure XIII	
Financial Charges	
Interest on Others	72,48,612
Interest on TDS	92,293
Bank Charges	3,24,290
	<u>76,65,195</u>
Annexure XIV	
Salaries & allowances	
BSI	6,57,865
Faculty Development Exp	5,349
Provident Fund	59,60,791
Salaries & Wages	18,62,52,128
Staff Welfare	1,44,346
	<u>19,30,20,479</u>
ANNEXURE - XV	
Office Maintenance	
Office Expenses	74,399
Journals & Subscriptions	4,56,728
Newspapers & Periodicals	21,710
Postage & Stamps	68,031
Printing & Stationery	17,78,154
Telephone Charges	1,10,045
Insurance Charges	78,874
	<u>25,87,941</u>
Annexure XVI	
Building Maintenance	
Repairs & Maintenance	28,93,062
Property Tax	55,05,520
	<u>83,98,582</u>
Annexure XVII	
Consultancy Charges	
Consultancy Charges	2,95,650
	<u>2,95,650</u>
Annexure XVIII	
Misc. Expenses	
Misc. Expenses	67,100
	<u>67,100</u>
Annexure XIX	
A.U & Other Fee	
A.U & Other Fee	1,00,30,170
	<u>1,00,30,170</u>

Number as per used



Others	
Advertisement Expenses	8,13,260
Statutory Audit fee	4,000
Internal Audit Fee	5,31,000
Electricity Charges	59,58,066
Expert Sitting Fees	1,29,500
Internet Charges	12,03,190
Rent, Rates & Taxes	1,25,56,188
Security Charges	15,50,916
Travelling & Conveyance	34,39,425
Techfest Expenses	18,90,450

**ANNEXURE - XX
Tuition Fee & Academic Fee**

Tuition Fee	29,46,31,731
Academic Fee	2,61,44,506
	<u>32,07,76,237</u>

**ANNEXURE - XXI
Hostel & accommodation Fee**

Hostel Accommodation Fees	2,34,73,426
Girls Hostel Fee	1,06,52,944
Mess Fee	47,03,100
	<u>3,88,29,470</u>

**ANNEXURE - XXII
Hospital Income**

General Fee	19,95,996
	<u>19,95,996</u>

**ANNEXURE - XXIII
Exams, Library & Stipend Fee
AU Affiliation & Examination Fee
Grants**

Exams, Library & Stipend Fee	2,90,61,923
AU Affiliation & Examination Fee	27,98,191
Grants	<u>3,18,60,114</u>

**ANNEXURE - XXIV
Other Income**

Transport Fee	2,78,01,225
Other Income (from College)	83,94,767
Interest on FDR's	9,68,309
Bank Interest	19,27,002
Other Income	2,58,190
	<u>3,93,49,493</u>

Nuru Indira Prasad



an
Principal
Anil Neerukonda Institute
Technology & Sciences
Sangivalasa-531 169
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