



ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES (Autonomous)

(Affiliated to AU, Approved by AICTE & Accredited by NBA & NAAC)

Sangivalasa - 531 162, Bheemunipatnam (Mandal), Visakhapatnam (District)

Phones : 08933 - 225083, 225084, 9154220250.

Website : www.anits.edu.in

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EXPENDITURE INCURRED ON MAINTENANCE OF ACADEMIC SUPPORT AND PHYSICAL FACILITIES FOR THE ACADEMIC YEAR 2019-20

Expenditure on maintenance of academic support facilities		
S.No.	Item Description	Amount in lakhs
1.	College Maintenance	94.91
2.	Laboratory Maintenance	21.04
3.	Financial Charges	47.99
4.	Office Maintenance	22.05
5.	Consultancy	1.72
6.	Miscellaneous expenses	0.24
7.	Advertisements	9.11
8.	Expert sitting	1.45
9.	Internet charges	5.68
10.	Travel and Conveyance	27.52
11.	Library	10.97
	Total	242.68

Expenditure on maintenance of physical facilities excluding salary		
S.No.	Item Description	Amount in lakhs
1	Building Maintenance	66.14
2	Electricity	92.73
3	Rent, rates and taxes	0.76
4	Security	18.79
	Total	178.42


PRINCIPAL
Principal

Anil Neerukonda Institute of
Technology & Sciences
Sangivalasa- 531 162
Visakhapatnam Dist

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
BHEEMUNIPATNAM

A.Y: 2020-21
F.Y: 2019-20

(RUN UNDER THE AEGIS OF ANES, VISAKHAPATNAM)

BALANCE SHEET AS AT 31.03.2020					
Liabilities	Annex. No	Amount Rs.	Assets	Annex. No	Amount Rs.
CAPITAL & RESERVES:			NON-CURRENT ASSETS:		
Capital Fund	I	1,54,52,000	Fixed Assets	V	24,20,32,713
Reserve Fund		87,41,74,786			
Building Fund		2,72,54,000			
Furniture & Equipment Fund		1,19,50,000			
LOANS & ADVANCES			CURRENT ASSETS:		
Secured Loans	II	1,34,31,932	Advances & Deposits	VI	4,13,67,337
Vehicle loans from banks			Sundry Debtors	VII	18,03,36,163
Unsecured Loans			Cash & Bank Balances	VIII	98,29,801
Unsecured Loans		7,58,99,939	Inter Branch Balances		53,41,80,949
CURRENT LIABILITIES:					
Sundry Creditors	III	*58,61,367			
Current Liabilities & Provisions	IV	3,97,82,947			
		1,00,77,46,962			1,00,77,46,962

As per our Report of even date:

For VENKATSRINIVAS & CO.,

CHARTERED ACCOUNTANTS

S. Venkateswara Rao
(S.A.G. VENKATESWARA RAO)



PARTNER

M.No. 233773

Place: Visakhapatnam

Date: 11.01.2021

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES



N. Venkateswara Prasad

(Dr. NEERUKONDA B R PRASAD)

CHAIRMAN

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

Expenditure	Amount Rs.	Income	Amount Rs.
To College Maintenance - Annexure IX	89,61,282	By Tuition Fee & Academic Fee - Annexure XIX	39,66,48,325
To Bus Maintenance - Annexure X	22,90,533	By Hostel & Transport Fee - Annexure XX	24,65,905
To Hospital Maintenance - Annexure XI	14,21,653	By Exams, Library & Stipend Fee - Annexure XXI	82,91,965
To Financial Charges - Annexure XII	47,99,765	By Other Income - Annexure XXII	3,25,467
To Salaries & allowances - Annexure XIII	19,02,94,080		
To Office Maintenance - Annexure XIV	47,22,004		
To Building Maintenance - Annexure XV	66,14,456		
To Consultancy Charges - Annexure XVI	2,35,550		
To Misc. Expenses - Annexure XVII	24,802		
To A.U & Other Fee - Annexure XVIII	1,40,92,551		
To Advertisement Expenses	9,11,412		
To Statutory Audit fee	5,90,000		
To Internal Audit Fee	1,41,600		
To Electricity Charges	92,73,653		
To Expert Sitting Fees	1,60,763		
To Internet Charges	5,68,286		
To Rent, Rates & Taxes	76,973		
To Security Charges	18,79,880		
To Travelling & Conveyance	27,54,126		
To Depreciation	3,22,83,071		
To Excess of Income over Expenditure Transfer to Reserve Fund A/c	12,56,35,152		
	40,77,31,662		40,77,31,662

As per our Report of even dates:
For VENKATSRINIVAS & CO.,
CHARTERED ACCOUNTANTS

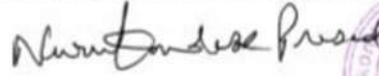

(G. VENKATESWARA RAO)

PARTNER
M.No. 211773

Place: Visakhapatnam
Date: 11.01.2021



For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES



(Dr. NEERUKONDA B R PRASAD)
CHAIRMAN



ANIL NBERUKONDA EDUCATIONAL SOCIETY
VISAKHAPATNAM

A.Y: 2020-21
F.Y: 2019-20

ANNEXURE - I
RESERVE FUND

Amount
In Rs.

Opening Balance	74,85,39,634
Add: Excess Income Over Expenditure for the Year 2017-2018	12,56,35,152
Total	<u>87,41,74,786</u>

ANNEXURE - II
SECURED LOANS:

Vehicle Loans	1,34,31,932
Total	<u>1,34,31,932</u>

ANNEXURE - III
SUNDRY CREDITORS:

SUNDRY CREDITORS	58,61,367
Total	<u>58,61,367</u>

ANNEXURE - IV
CURRENT LIABILITIES & PROVISIONS

Amount
In Rs.

Statutory dues Payable	7,92,535
Salaries Payable	1,94,46,465
Electricity Charges payable	4,33,679
AU Examination fee Payable	1,16,82,907
Security Deposits	13,39,594
Misc. Collections	27,767
Total	<u>3,37,22,947</u>

ANNEXURE-VI
ADVANCES AND DEPOSITS

Amount
In Rs.

Advances - Vendors	2,43,12,260
A.Rajendra Prasad	4,85,298
Advance for Land	50,000
Advance against Expenses	23,41,295
Advance For Staff	21,16,974
Magma Fincorp Limited	78,488
Tata Capital Financial Services Ltd	54,225
DLB Auto Sweepout Deposit	1,000
Electricity Deposits	22,63,855
EMD Deposit	50,000
Gas Deposit	43,230
Prepaid Expenses	1,75,770
TDS	93,87,442
Telephone Deposit	7,500
Total	<u>4,13,67,337</u>



Narain Prasad



ANNEXURE - VI**Sundry Debtors**

Navmah Enterprises	70,13,696
Tuition Fees Receivables	17,33,22,467
Total	18,03,36,163

Annexure VIII**Cash & Bank Balances**

	Amount In Rs.
Cash on Hand	3,16,883
Balance - Saving & Current Accounts	62,78,559
Balance - Fixed Deposits	32,34,359
Total	98,29,801

Annexure IX**College Maintenance**

Annual Maintenance charges	6,54,520
College Day Expenses	6,20,138
College Maintenance	6,29,393
Electrical Items	1,36,395
Examination expenses	29,77,502
Garden Maintenance	4,210
Generator Maintenance	1,98,642
Scholarship & Awards	1,24,000
Sports Maintenance	88,975
Training & Placement Cell Expenses	8,26,242
Water Charges	23,40,000
Computer Maintenance	4,21,265
Total	89,61,282

Annexure X**Bus Maintenance**

Bus Insurance	5,61,861
Transport Charges	80,025
Vehicle Maintenance	16,79,147
Total	22,90,533

Annexure XI**Hospital Maintenance**

Dept. Workshop expenses	46,000
Lab Maintenance	13,75,653
Total	14,21,653



Navin Srinivas Prasad



Annexure XII

Financial Charges

Interest on TDS	3,32,275
Interest on Term Loan	40,53,976
Bank Charges	4,13,514
	<u>47,99,765</u>

Annexure XIII

Salaries & allowances

BSI	12,81,701
Provident Fund	99,88,727
Salaries & Wages	17,86,62,171
Staff Welfare	3,61,481
	<u>19,02,94,080</u>

ANNEXURE - XIV

Office Maintenance

Office Expenses	4,37,658
Journals & Subscriptions	10,98,157
News Papers & Periodicals	27,315
Postage & Stamps	15,026
Printing & Stationery	27,72,188
Telephone Charges	36,899
Insurance Charges	3,34,761
	<u>47,22,004</u>

Annexure XV

Building Maintenance

Repairs & Maintenance	11,29,752
Property Tax	54,84,704
	<u>66,14,456</u>

Annexure XVI

Consultancy Charges

Consultancy Charges	2,35,550
	<u>2,35,550</u>

Annexure XVII

Misc. Expenses

Misc. Expenses	24,802
	<u>24,802</u>

Annexure XVIII

A.U & Other Fee

Inspection Fee (AU, NTRUHS & MCI & DCI)	1,40,92,551
	<u>1,40,92,551</u>



Neelam Sanjay Kumar



Others	
Advertisement Expenses	9,11,412
Statutory Audit fee	5,90,000
Internal Audit Fee	1,41,600
Electricity Charges	92,73,653
Expert Sitting Fees	1,60,763
Internet Charges	5,68,286
Rent, Rates & Taxes	76,973
Security Charges	18,79,880
Travelling & Conveyance	27,54,196

ANNEXURE - XIX

Tuition Fee & Academic Fee

Tuition Fee	39,66,48,325
	<u>39,66,48,325</u>

ANNEXURE - XX

Hostel & Transport Fee

Transport Fee	24,65,905
	<u>24,65,905</u>

ANNEXURE - XXI

Exams, Library & Stipend Fee etc

Grants	17,02,135
Other Acad emic fees	60,56,773
Other Income (from colleges)	5,33,057
	<u>82,91,965</u>

ANNEXURE - XXII

Other Income

Interest on FDR's & TDR's	1,84,991
Bank Interest	1,40,476
	<u>3,25,467</u>



Numbered & used



ANNEXURE :: VI :: **FIXED ASSETS AS ON 31.03.2020**

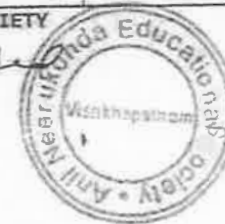
Description	Rate of Depreciation	Opening Balance as on 01.04.2019	Additions		Deletions	Total as on 31.03.2020	Depreciation For the year	Closing Balance as on 31.03.2020
			up to 30.09.2019	after 30.09.2019				
BLOCK - I								
Land		2,34,17,164	-	-	-	2,34,17,164	-	2,34,17,164
BLOCK - II	10%							
Bore Wells		2,63,236	53,855	-	-	3,17,091	31,709.15	2,85,382
Buildings		8,73,66,222	1,66,76,302	69,88,393	-	11,10,30,917	1,07,53,672	10,02,77,245
Furniture & Fixtures		1,68,63,873	60,000	-	-	1,69,23,873	16,92,387	1,52,31,485
Girls Hostel Building		7,52,984	-	-	-	7,52,984	75,298	6,77,686
Workshop & Lab Shed		5,42,095	-	-	-	5,42,095	54,210	4,87,886
BLOCK - III	15%							
A.C Machines		15,55,369	-	-	-	15,55,369	2,33,305.38	13,22,064
Electrical Installation		91,42,726	44,036	2,75,930	-	94,62,692	13,98,709	80,63,983
Generator		21,77,319	-	-	-	21,77,319	3,26,598	18,50,721
H.T.Line Installation		27,691	-	-	-	27,691	4,154	23,537
Kitchen Equipment		23,26,615	44,309	10,99,247	-	34,70,171	4,38,082	30,32,088
Lab Equipments		2,04,58,923	4,48,957	11,70,747	-	2,20,78,627	32,23,988	1,88,54,639
Library Books		37,35,964	5,23,204	-	-	42,59,168	6,38,875	36,20,293
Minaral Water Plant		82,911	-	-	-	82,911	12,437	70,474
Motors & Pumpsets		43,851	-	-	-	43,851	6,578	37,273
Office Equipments		1,29,41,745	8,34,707	-	-	1,37,76,452	20,66,468	1,17,09,984
Plant & Machinery		15,35,313	-	1,32,82,000	-	1,48,17,313	12,26,447	1,35,90,866
Sports Equipments		5,74,406	-	98,919	-	6,73,325	93,580	5,79,745
Vehicles		3,41,01,931	-	-	90,000	3,40,11,931	51,01,790	2,89,10,141
BLOCK - IV	40%							
Computers		83,33,720	15,10,990	44,75,130	-	1,43,19,840	48,32,910	94,86,930
BLOCK - V	25%							
Software		-	-	5,75,000	-	5,75,000	71,875	5,03,125
Total:		22,62,44,058	2,01,96,360	2,79,65,366	90,000	27,43,15,784	3,22,83,071	24,20,32,713

Place : Visakapatnam
Date : 11.01.2021



For ANIL NEERUKONDA EDUCATIONAL SOCIETY

Neerukonda B R Prasad
(Dr. NEERUKONDA B R PRASAD)
CHAIRMAN



Principa
Principal
Anil Neerukonda Institute
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Visakhapatnam Dist