



ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES (Autonomous)

(Affiliated to AU, Approved by AICTE & Accredited by NBA & NAAC)
Sangivalasa - 531 162, Bheemunipatnam (Mandal), Visakhapatnam (District)
Phones : 08933 - 22508 3, 25084, 9 154220250.

Website : www.anits.edu.in

e-mail : principal@anits.edu.in

EXPENDITURE ON INFRASTRUCTURE AUGMENTATION FOR THE ACADEMIC YEAR 2017-18

| S.No. | Item Description | Amount in lakhs |
|-------|-------------------------|-----------------|
| 1. | Buildings | 386.07 |
| 2. | Furniture & Fixtures | 11.00 |
| 3. | Vehicles | 1.47 |
| 4. | Laboratory Equipments | 23.73 |
| 5. | Office Equipments | 58.11 |
| 6. | Electrical Installation | 6.68 |
| 7. | A.C. Machines | 3.68 |
| 8. | Computers | 66.48 |
| 9. | Kitchen Equipment | 3.28 |
| Total | | 560.50 |


PRINCIPAL

Principal
Anil Neerukonda Institute of
Technology & Sciences
Sangivalasa- 531 162
Visakhapatnam Dist

BALANCE SHEET AS AT 31-03-2018

| Liabilities | Annex. No | Amount Rs. | Assets | Annex. No | Amount Rs. |
|---------------------------------|-----------|---------------------|------------------------|-----------|---------------------|
| Capital Fund | | 1,54,52,000 | Fixed Assets | VI | 22,69,13,526 |
| Reserve Fund | I | 61,95,35,828 | | | |
| Building Fund | | 2,72,00,000 | | | |
| Furniture & Equipment Fund | | 1,19,50,000 | CURRENT ASSETS: | | |
| SECURED LOANS: | | | Advances & Deposits | VII | 5,96,67,140 |
| Term loans from banks | II | 2,97,48,858 | Cash on Hand | | 2,94,118 |
| CURRENT LAIBILITIES: | | | Cash On Bank | VIII | 1,13,07,340 |
| Secured Loans | III | 3,28,64,352 | | | |
| Sundry Creditors | IV | 1,25,72,087 | | | |
| Current Laibilities & Provision | V | 5,67,62,176 | | | |
| Inter Branch Balance | | (50,79,03,177) | | | |
| | | 29,81,82,124 | | | 29,81,82,124 |

As per our Report of even date:

For VENKATSRINIVAS & CO.,
CHARTERED ACCOUNTANTS

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

C. Venkateswara Rao
(CA.G.VENKATESWARA RAO)

PARTNER

M.No. 211773

Place: Visakhapatnam

Date: 31.10.2018



Neerukonda B R Prasad

(Dr.NEERUKONDA B R PRASAD)

CHAIRMAN



ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
BHEEMUNIPATNAM
(RUN UNDER THE AEGIS OF ANES, VISAKHAPATNAM)

A.Y: 2018-19
F.Y: 2017-18

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

| Expenditure | Amount Rs. | Income | Amount Rs. |
|--|---------------------|--|---------------------|
| To College Maintenance - Annexure IX | 92,88,073 | By Tution Fee & Academic Fee - Annexure XX | 32,07,76,237 |
| To Bus Maintenance - Annexure X | 1,35,19,031 | By Hostel & accocmodation Fee - Annexure XXI | 3,88,29,470 |
| To Lab & Other Maintenance - Annexure XI | 78,66,836 | By General Fees - Annexure XXII | 19,95,996 |
| To Hostel Maintenance - Annexure XII | 2,88,94,908 | By Exams Fee - Annexure XXIII | 3,18,60,114 |
| To FInancial Charges - Annexure XIII | 76,65,195 | By Other Income - Annexure XXIV | 3,93,49,493 |
| To Salaries & allowances - Annexure XIV | 19,30,20,479 | | |
| To Office Maintenance - Annexure XV | 25,87,941 | | |
| To Building Maintenance - Annexure XVI | 83,98,582 | | |
| To Consultancy Charges - Annexure XVII | 2,95,650 | | |
| To Misc. Expenses - Annexure XVIII | 67,100 | | |
| To A.U & Other Fee - Annexure XIX | 1,00,30,170 | | |
| To Advertisement Expenses | 8,13,260 | | |
| To Internal Audit Fee | 5,35,000 | | |
| To Electricity Charges | 59,58,066 | | |
| To Expert Sitting Fees | 1,29,500 | | |
| To Internet Charges | 12,03,190 | | |
| To Rent,Rates & Taxes | 1,25,56,188 | | |
| To Security Charges | 15,50,916 | | |
| To Techfest Expenses | 18,90,450 | | |
| To Travelling & Conveyance | 34,39,425 | | |
| To Depreclation | 3,11,66,158 | | |
| To Excess of Income over Expenditure Transfer to Reserve Fund A/c | 9,19,35,193 | | |
| | 43,28,11,310 | | 43,28,11,310 |

As per our Report of even date:
For VENKATSRINIVAS & CO.,
CHARTERED ACCOUNTANTS

C. Venkateswara Rao

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PARTNER

M.No. 211773



Place: Visakhapatnam

Date : 31.10.2018

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

Neerukonda B R Prasad

(Dr.NEERUKONDA B R PRASAD)

CHAIRMAN



**ANNEXURE - I
RESERVE FUND**

| | Amount in Rs. |
|--|---------------------|
| Opening Balance | 52,76,00,835 |
| Add : Excess Income Over Expenditure for the Year 2016-2017 | 9,19,35,193 |
| Total | <u>61,95,35,828</u> |

**ANNEXURE - II
SECURED LOANS :**

| | |
|--------------------------------------|--------------------|
| Axis Bank - Vehicles Loans | 1,16,29,955 |
| Hanlaxmi Bank Ltd - 017355 600000056 | 1,72,99,002 |
| Magma Fincorp Limited | 6,83,682 |
| Tata Capital Financial Services Ltd | 1,36,219 |
| Total | <u>2,97,48,858</u> |

**ANNEXURE - III
UNSECURED LOANS :**

| | |
|-----------------------|--------------------|
| Dr.N.B.R.Prasad | 1,32,66,616 |
| Dr.Neerukonda Sujatha | 1,45,97,736 |
| K.Bhargava Babu | 25,00,000 |
| Dr.N.Upendranath | 25,00,000 |
| Total | <u>3,28,64,352</u> |

**ANNEXURE - IV
SUNDRY CREDITORS:
SUNDRY CREDITORS**

| | |
|-------|--------------------|
| Total | 1,25,72,087 |
| Total | <u>1,25,72,087</u> |

**ANNEXURE - V
CURRENT LIABILITIES & PROVISIONS**

| | Amount in Rs. |
|---------------------------------|--------------------|
| Nala Tax Payable | 1,16,07,995 |
| ESI Payable | 78,307 |
| Professional Tax Payable | 1,11,937 |
| Provident Fund Payable | 9,99,095 |
| Salaries Payable | 1,90,24,966 |
| TDS on Concrat Works Payable | 3,18,757 |
| TDS on Professional Fee | 1,44,000 |
| TDS on Unsecured Loans | 1,14,986 |
| TDS on Salaries Payable | 11,44,208 |
| Caution Deposits | 1,05,63,893 |
| Tuition Fees Advance Receivable | 1,54,007 |
| EMD (Canteen) | 50,000 |
| Misc.Collections | 35,29,173 |
| AU Examination fee Payable | 89,20,852 |
| Total | <u>5,67,62,176</u> |

Neerukonda Prasad



ANNEXURE :: VI ::

FIXED ASSETS AS ON 31.03.2018

| Description | Rate of Depreciation | Opening Balance as on 01.04.2017 | Additions | | Deletions | Total as on 31.03.2018 | Depreciation For the year | Closing Balance as on 31.03.2018 |
|-------------------------|----------------------|----------------------------------|--------------------|------------------|-----------|------------------------|---------------------------|----------------------------------|
| | | | up to 30.09.2017 | after 30.09.2017 | | | | |
| BLOCK - I | | | | | | | | |
| Land | | 2,34,17,164 | - | - | - | 2,34,17,164 | | 2,34,17,164 |
| BLOCK - II | 10% | | | | | | | |
| Bore Wells | | 2,95,914 | - | - | - | 2,95,914 | 29,591 | 2,66,323 |
| Buildings | | 6,25,04,411 | 3,80,36,582 | 5,71,792 | - | 10,11,12,785 | 1,00,82,689 | 9,10,30,096 |
| Furniture & Fixtures | | 1,71,98,705 | 6,14,906 | 4,86,578 | - | 1,83,00,189 | 18,05,690 | 1,64,94,499 |
| Girls Hostel Building | | 9,29,610 | - | - | - | 9,29,610 | 92,961 | 8,36,649 |
| Workshop & Lab Shed | | 6,69,254 | - | - | - | 6,69,254 | 66,925 | 6,02,328 |
| BLOCK - III | 15% | | | | | | | |
| A.C Machines | | 17,84,760 | 3,68,000 | - | - | 21,52,760 | 3,22,914 | 18,29,846 |
| Electrical Installation | | 91,35,184 | 3,31,685 | 3,37,548 | - | 98,04,417 | 14,45,346 | 83,59,071 |
| Generator | | 30,13,591 | - | - | - | 30,13,591 | 4,52,039 | 25,61,552 |
| H.T.Line Installation | | 38,327 | - | - | - | 38,327 | 5,749 | 32,578 |
| Kitchen Equipment | | 28,89,745 | 3,14,560 | 14,632 | - | 32,18,937 | 4,81,743 | 27,37,194 |
| Lab Equipments | | 2,07,85,637 | 9,41,200 | 14,32,632 | - | 2,31,59,469 | 33,66,473 | 1,97,92,996 |
| Library Books | | 36,55,388 | 7,24,300 | 2,31,071 | - | 46,10,759 | 6,74,284 | 39,36,476 |
| Mineral Water Plant | | 1,14,756 | - | - | - | 1,14,756 | 17,213 | 97,543 |
| Motors & Pumpsets | | 60,693 | - | - | - | 60,693 | 9,104 | 51,589 |
| Office Equipments | | 64,27,921 | 51,14,485 | 6,97,430 | - | 1,22,39,836 | 17,83,668 | 1,04,56,167 |
| Plant & Machinery | | 21,25,000 | - | - | - | 21,25,000 | 3,18,750 | 18,06,250 |
| Sports Equipments | | 6,82,711 | - | - | - | 6,82,711 | 1,02,407 | 5,80,304 |
| Vehicles | | 4,12,51,831 | 1,47,500 | - | - | 4,13,99,331 | 62,09,900 | 3,51,89,431 |
| BLOCK - IV | 40% | | | | | | | |
| Computers | | 40,84,876 | 46,74,500 | 19,74,805 | - | 1,07,34,181 | 38,98,711 | 68,35,470 |
| BLOCK - V | 25% | | | | | | | |
| Software | | - | - | - | - | - | - | - |
| Total: | | 20,10,65,478 | 5,12,67,718 | 57,46,488 | - | 25,80,79,684 | 3,11,66,158 | 22,69,13,526 |

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

Place : Visakapatnam
Date : 31.10.2018

Neerukonda B R Prasad
(Dr.NEERUKONDA B R PRASAD)
CHAIRMAN



**ANNEXURE-VII
ADVANCES AND DEPOSITS**

| | Amount in Rs. |
|---|---------------------------|
| Advances and deposits | 1,16,45,827 |
| A.Rajendra Prasad Advance for Land | 4,85,298 50,000 |
| Advance against Expenses Advance For Staff | 13,32,682 1,83,160 |
| Tution Fees Receivables | 3,36,97,800 |
| DLB Auto Sweepout Deposit | 2,000 |
| Electricity Deposits | 11,43,655 |
| EMD Deposit | 50,000 |
| FDR | 29,12,430 |
| Gas Deposit | 43,230 |
| Prepaid Expenses | 8,24,001 |
| TDS | 72,09,557 |
| Telephone Deposit | 7,500 |
| Total | <u>5,96,67,140</u> |

**ANNEXURE - VIII
CASH AT BANKS**

| | Amount in Rs. |
|------------------------------|---------------------------|
| The Karur Vysya Bank Limited | 1,45,541 |
| Andhra Bank | 4,804 |
| Axis - 3815 | 74,83,877 |
| Axis - 6358 | 4,71,119 |
| Axis - 1573 | 66,565 |
| SBI - 32749690018 | 23,486 |
| SBI - 11365962257 | 2,92,571 |
| SBI - 3656221713 | 40,589 |
| SBI - 20253147861 | 18,713 |
| SBI - 11365963953 | 58,323 |
| SBI - 11365962643 | 1,14,611 |
| SBI - 11365962188 | 1,901 |
| SBI - 32130921628 | 1,74,741 |
| SBI - 11365962202 | 56,220 |
| SBI - 11365962213 | 5,197 |
| SBI - 11365962246 | 4,54,982 |
| SBI - 11365962224 | 1,10,171 |
| Indusind Bank Ltd | 14,603 |
| SBI - 78(11365962235) | 39,535 |
| SBI - 32536310563 | 17,24,728 |
| DLB-017305300001886 | 5,064 |
| | <u>1,13,07,340</u> |

Narukundoo Prasad



Annexure IX**College Maintenance**

| | |
|------------------------------------|-----------|
| College Day Expenses | 11,15,984 |
| College Maintenance | 5,87,930 |
| Electrical Items | 2,01,265 |
| Examination expenses | 36,53,408 |
| Freshers Day Expenses | 9,61,500 |
| Garden Maintenance | 6,26,570 |
| Generator Maintenance | 5,04,487 |
| Mementos | 15,500 |
| Misc. Civil Works | 4,02,983 |
| Scholarship & Awards | 3,00,600 |
| Sports Maintenance | 1,27,583 |
| Training & Placement Cell Expenses | 6,85,627 |
| Website Renewal Charges | 29,867 |
| Computer Maintenance | 74,769 |

92,88,073**Annexure X****Bus Maintenance**

| | |
|---------------------|-------------|
| Bus Insurance | 14,05,174 |
| Bus Road Tax | 2,06,190 |
| Transport Charges | 29,461 |
| Vehicle Maintenance | 1,18,78,206 |

1,35,19,031**Annexure XI****Lab & Other Maintenance**

| | |
|-------------------------|-----------|
| Dept. Workshop expenses | 15,39,046 |
| Health Insurance | 5,01,701 |
| Hospitality | 3,18,631 |
| House Keeping charges | 36,12,470 |
| Lab Maintenance | 18,94,988 |

78,66,836**Annexure XII****Hostel Maintenance**

| | |
|--------------------------|-------------|
| Girls Hostel Maintenance | 34,242 |
| Guest House Maintenance | 47,700 |
| Mess Expenses | 2,88,12,966 |

2,88,94,908*Narinder Prasad*

| | |
|----------------------------------|---------------------|
| Annexure XIII | |
| Financial Charges | |
| Interest on Others | 72,48,612 |
| Interest on TDS | 92,293 |
| Bank Charges | 3,24,290 |
| | <u>76,65,195</u> |
| Annexure XIV | |
| Salaries & allowances | |
| BSI | 6,57,865 |
| Faculty Development Exp | 5,349 |
| Provident Fund | 59,60,791 |
| Salaries & Wages | 18,62,52,128 |
| Staff Welfare | 1,44,346 |
| | <u>19,30,20,479</u> |
| ANNEXURE - XV | |
| Office Maintenance | |
| Office Expenses | 74,399 |
| Journals & Subscriptions | 4,56,728 |
| News Papers & Periodicals | 21,710 |
| Postage & Stamps | 68,031 |
| Printing & Stationery | 17,78,154 |
| Telephone Charges | 1,10,045 |
| Insurance Charges | 78,874 |
| | <u>25,87,941</u> |
| Annexure XVI | |
| Building Maintenance | |
| Repairs & Maintenance | 28,93,062 |
| Property Tax | 55,05,520 |
| | <u>83,98,582</u> |
| Annexure XVII | |
| Consultancy Charges | |
| Consultancy Charges | 2,95,650 |
| | <u>2,95,650</u> |
| Annexure XVIII | |
| Misc. Expenses | |
| Misc. Expenses | 67,100 |
| | <u>67,100</u> |
| Annexure XIX | |
| A.U & Other Fee | |
| A.U & Other Fee | 1,00,30,170 |
| | <u>1,00,30,170</u> |

Number as per used



| | |
|-------------------------|-------------|
| Others | |
| Advertisement Expenses | 8,13,260 |
| Statutory Audit fee | 4,000 |
| Internal Audit Fee | 5,31,000 |
| Electricity Charges | 59,58,066 |
| Expert Sitting Fees | 1,29,500 |
| Internet Charges | 12,03,190 |
| Rent, Rates & Taxes | 1,25,56,188 |
| Security Charges | 15,50,916 |
| Travelling & Conveyance | 34,39,425 |
| Techfest Expenses | 18,90,450 |

**ANNEXURE - XX
Tuition Fee & Academic Fee**

| | |
|--------------|---------------------|
| Tuition Fee | 29,46,31,731 |
| Academic Fee | 2,61,44,506 |
| | <u>32,07,76,237</u> |

**ANNEXURE - XXI
Hostel & accommodation Fee**

| | |
|---------------------------|--------------------|
| Hostel Accommodation Fees | 2,34,73,426 |
| Girls Hostel Fee | 1,06,52,944 |
| Mess Fee | 47,03,100 |
| | <u>3,88,29,470</u> |

**ANNEXURE - XXII
Hospital Income**

| | |
|-------------|------------------|
| General Fee | 19,95,996 |
| | <u>19,95,996</u> |

**ANNEXURE - XXIII
Exams, Library & Stipend Fee**

| | |
|----------------------------------|--------------------|
| AU Affiliation & Examination Fee | 2,90,61,923 |
| Grants | 27,98,191 |
| | <u>3,18,60,114</u> |

**ANNEXURE - XXIV
Other Income**

| | |
|-----------------------------|--------------------|
| Transport Fee | 2,78,01,225 |
| Other Income (from College) | 83,94,767 |
| Interest on FDR's | 9,68,309 |
| Bank Interest | 19,27,002 |
| Other Income | 2,58,190 |
| | <u>3,93,49,493</u> |

Nuru Indira Prasad



ae
Principal
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Technology & Sciences
Sangivalasa-531 169
Visakhapatnam Dist