



ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES (Autonomous)

(Affiliated to AU, Approved by AICTE & Accredited by NBA & NAAC)
Sangivalasa - 531 162, Bheemunipatnam (Mandal), Visakhapatnam (District)
Phones : 08933 - 225083, 225084, 9154220250.

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EXPENDITURE ON INFRASTRUCTURE AUGMENTATION FOR THE ACADEMIC YEAR 2018-19

S.No.	Item Description	Amount in lakhs
1.	Buildings	58.64
2.	Furniture & Fixtures	22.06
3.	Vehicles	48.84
4.	Laboratory Equipments	40.33
5.	Office Equipments	45.25
6.	Sports Equipments	0.95
7.	Electrical Installation	22.70
8.	Computers	62.36
9.	Bore Wells	0.24
	Total	301.37

PRINCIPAL
Principal

Anil Neerukonda Institute of
Technology & Sciences
Sangivalasa- 531 162
Visakhapatnam Dist

BALANCE SHEET AS AT 31-03-2019

Liabilities	Annex. No	Amount Rs.	Assets	Annex. No	Amount Rs.
CAPITAL & RESERVES:			NON CURRENT ASSETS:		
Capital Fund		1,54,52,000	Fixed Assets	V	22,62,44,058
Reserve Fund	I	74,85,39,634			
Building Fund		2,72,00,000	CURRENT ASSETS:		
Furniture & Equipment Fund		1,19,50,000	Advances & Deposits	VI	2,03,70,916
			Sundry Debtors	VII	9,07,59,205
LOANS & ADVANCES			Cash & Bank Balances	VIII	51,36,120
Secured Loans					
Vehicle loans from banks	II	3,38,13,211			
Unsecured Loans					
Unsecured Loans from related parties		3,39,76,878			
CURRENT LAIBILITIES:					
Sundry Creditors	III	1,29,25,240			
Current Laibilities & Provisions	IV	4,53,77,551			
Inter Branch Balance		(58,67,24,216)			
		34,25,10,298			34,25,10,298

As per our Report of even date:

For VENKATSRINIVAS & CO.,
CHARTERED ACCOUNTANTS

G Venkateswararao
(CA. G. VENKATESWARARAO)

PARTNER

M.No. 211773

Office: Visakhapatnam

Date: 25.10.2019



For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

Neerukonda B R Prasad

(Dr. NEERUKONDA B R PRASAD)

CHAIRMAN

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
BHEEMUNIPATNAM
(RUN UNDER THE AEGIS OF ANES, VISAKHAPATNAM)

A.Y: 2019-20
F.Y: 2018-19

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

Expenditure	Amount Rs.	Income	Amount Rs.
To College Maintenance - Annexure IX	1,33,21,603	By Tution Fee & Academic Fee - Annexure XVIII	39,86,53,348
To Bus Maintenance - Annexure X	20,78,826	By Hostel & Transport Fee - Annexure XIX	62,72,014
To Lab Maintenance - Annexure XI	34,24,181	By Other Income - Annexure XX	1,34,23,857
To Financial Charges - Annexure XII	59,56,654		
To Salaries & allowances - Annexure XIII	20,15,94,932		
To Office Maintenance - Annexure XIV	54,47,295		
To Building Maintenance - Annexure XV	99,32,446		
To Consultancy Charges - Annexure XVI	4,55,735		
To Misc. Expenses - Annexure XVII	46,034		
To Advertisement Expenses	5,08,056		
To Mess Expenses	30,159		
To Statutory Audit fee	5,90,000		
To Internal Audit Fee	4,24,800		
To Electricity Charges	73,90,922		
To Expert Sitting Fees	73,000		
To Internet Charges	5,19,200		
To Rent, Rates & Taxes	18,40,153		
To Security Charges	16,64,179		
To Techfest Expenses	8,08,269		
To Travelling & Conveyance	23,58,882		
To Depreciation	3,08,80,087		
To Excess of Income over Expenditure Transfer to Reserve Fund A/c	12,90,03,807		
	41,83,49,219		41,83,49,219

As per our Report of even date:

For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

For VENKATSRINIVAS & CO.,
CHARTERED ACCOUNTANTS

G. Venkateswara Rao
(C.A.G. VENKATESWARA RAO)

PARTNER

M.No. 211773



Place: Visakhapatnam

Date: 25.10.2019

Neerukonda B R Prasad
(Dr. NEERUKONDA B R PRASAD)
CHAIRMAN

ANIL NEERUKONDA EDUCATIONAL SOCIETY
VISAKHAPATNAM

A.Y: 2019-20
F.Y: 2018-19

ANNEXURE - I
RESERVE FUND

	Amount in Rs.
Opening Balance	61,95,35,828
Add : Excess Income Over Expenditure for the Year 2017-2018	12,90,03,807
Total	74,85,39,634

ANNEXURE - II
SECURED LOANS
Vehicle Loans

Total	3,38,13,211
	3,38,13,211

ANNEXURE - III
SUNDRY CREDITORS
SUNDRY CREDITORS

Total	1,29,25,240
	1,29,25,240

ANNEXURE - IV
CURRENT LIABILITIES & PROVISIONS

	Amount in Rs.
Statutory duties Payable	12,58,923
Salaries Payable	3,20,70,804
Electricity Charges payable	5,89,327
AU Examination fee Payable	8,16,797
Tuition Fees Advances	3,607
Security Deposits	1,06,38,093
Total	4,58,77,851

ANNEXURE-VI
ADVANCES AND DEPOSITS

	Amount in Rs.
Advances - Vendors	66,57,187
A.Rajendra Prasad	4,85,298
Advance for Land	50,000
Advance against Expenses	13,26,445
Advance For Staff	21,86,628
Magma Fincorp Limited	78,488
Tata Capital Financial Services Ltd	54,225
DLB Auto Sweepout Deposit	2,000
Electricity Deposits	15,05,155
EMD Deposit	50,000
Gas Deposit	43,230
Prepaid Expenses	5,61,361
TDS	73,63,399
Telephone Deposit	7,500
Total	2,03,70,916

ANNEXURE - VII
Sundry Debtors

Navimah Enterprises	65,86,392
Tuition Fees Receivables	8,41,72,813
Total	9,07,59,205

Annexure VIII
Cash & Bank Balances

	Amount in Rs.
Cash on Hand	1,78,974
Balance - Saving & Current Accounts	18,90,278
Balance - Fixed Deposits	30,66,868
Total	51,36,120



Navin Dasa Prasad

Annexure IX**College Maintenance**

Annual Maintenance charges	2,58,400
College Day Expenses	7,94,495
College Maintenance	16,77,160
Electrical Items	1,54,097
Examination expenses	34,25,341
Freshers Day Expenses	9,00,000
Garden Maintenance	6,25,728
Generator Maintenance	1,42,226
Scholarship & Awards	36,26,230
Sports Maintenance	95,430
Training & Placement Cell Expenses	6,41,218
Water Charges	4,50,000
Computer Maintenance	5,31,278

1,33,21,803**Annexure X****Bus Maintenance**

Bus Insurance	15,30,186
Transport Charges	38,220
Vehicle Maintenance	5,10,420

20,78,826**Annexure XI****Lab Maintenance**

Dept. Workshop expenses	10,17,120
Hospitality	1,65,260
Lab Maintenance	22,41,801

34,24,181**Annexure XII****Financial Charges**

Interest on Others	57,37,906
Interest on TDS	1,70,962
Bank Charges	47,786

59,56,654**Annexure XIII****Salaries & allowances**

ESI	3,42,829
Provident Fund	23,11,592
Salaries & Wages	19,88,26,511
Staff Welfare	1,14,000

20,15,94,932**ANNEXURE - XIV****Office Maintenance**

Office Expenses	7,06,496
Journals & Subscriptions	60,520
News Papers & Periodicals	25,423
Postage & Stamps	2,317
Printing & Stationery	45,93,176
Telephone Charges	59,363

54,47,295

Narinder Singh

Annexure XV

Building Maintenance

Labour Charges	19,30,000
Building Maintenance	8,89,599
Repairs & Maintenance	16,28,143
Property Tax	54,84,704
	<u>99,32,446</u>

Annexure XVI

Consultancy Charges

Consultancy Charges	4,55,735
	<u>4,55,735</u>

Annexure XVII

Misc. Expenses

Misc. Expenses	46,034
	<u>46,034</u>

ANNEXURE - XVIII

Tuition Fee & Academic Fee

Tuition Fee	39,78,71,842
Academic Fee	7,81,506
	<u>39,86,53,348</u>

ANNEXURE - XIX

Hostel & Transport Fee

Hostel Accommodation Fees	32,54,164
Transport Fee	30,17,850
	<u>62,72,014</u>

ANNEXURE - XX

Other Income

Other Income (from College)	1,23,00,854
Interest on FDR's	1,71,598
Bank Interest	1,25,566
Other Income	5,89,839
Grants	2,36,000
	<u>1,34,23,857</u>



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ANNEXURE - V

FIXED ASSETS AS ON 31.03.2019

Description	Rate of Depreciation	Opening Balance as on 01.04.2018	Additions		Deletions	Total as on 31.03.2019	Depreciation For the year	Closing Balance as on 31.03.2019
			up to 30.09.2018	after 30.09.2018				
BLOCK - I								
Land		2,34,17,164	-	-	-	2,34,17,164	-	2,34,17,164
BLOCK - II	10%							
Bore Wells		2,66,323	-	24,785	-	2,91,108	27,872	2,63,236
Buildings		9,10,30,096	26,57,876	32,07,418	-	9,68,95,390	95,29,168	8,73,66,222
Furniture & Fixtures		1,64,94,499	15,52,149	6,54,620	-	1,87,01,268	18,37,396	1,68,63,873
Girls Hostel Building		8,36,649	-	-	-	8,36,649	83,665	7,52,984
Workshop & Lab Shed		6,02,328	-	-	-	6,02,328	60,233	5,42,095
BLOCK - III	15%							
A.C Machines		18,29,846	-	-	-	18,29,846	2,74,477	15,55,369
Electrical Installation		83,59,071	8,31,062	14,39,041	-	1,06,29,174	14,86,448	91,42,726
Generator		25,61,552	-	-	-	25,61,552	3,84,233	21,77,319
H.T. Line Installation		32,578	-	-	-	32,578	4,887	27,691
Kitchen Equipment		27,37,194	-	-	-	27,37,194	4,10,579	23,26,615
Lab Equipments		1,97,92,996	12,82,574	27,51,014	-	2,38,26,584	33,67,662	2,04,58,923
Library Books		39,36,476	3,73,365	78,486	-	43,88,327	6,52,363	37,35,964
Mineral Water Plant		97,543	-	-	-	97,543	14,831	82,712
Motors & Pumps etc		51,589	-	-	-	51,589	7,738	43,851
Office Equipments		1,04,56,167	17,67,797	27,58,243	-	1,49,82,207	20,40,463	1,29,41,745
Plant & Machinery		18,06,250	-	-	-	18,06,250	2,70,938	15,35,313
Sports Equipments		5,80,304	95,468	-	-	6,75,772	1,01,366	5,74,406
Vehicles		3,51,89,431	-	48,84,502	3,85,000	3,96,88,933	55,87,002	3,41,01,931
BLOCK - IV	40%							
Computers		68,35,470	37,86,680	24,50,538	-	1,30,72,688	47,38,967	83,33,720
BLOCK - V	25%							
Software		-	-	-	-	-	-	-
Total:		22,69,13,526	1,23,46,971	1,82,48,847	3,85,000	25,71,24,144	3,08,80,087	22,62,44,058

Place : Visakhapatnam
 Date : 25.10.2019



For ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES

Neerukonda B R Prasad
 (Dr. NEERUKONDA B R PRASAD)
 CHAIRMAN